

BARROW, HANLEY, MEWHINNEY & STRAUSS, LLC

Core Plus Fixed Income Composite Annual Summary

Description: This composite includes all discretionary core plus fixed income accounts measured against the Bloomberg Barclays Aggregate Bond Index, which was administered and supplied by Lehman Brothers prior to 11/3/08. The composite may be compared to other appropriate indices, as requested. Portfolios primarily consist of investment grade fixed income securities, but also include non-investment grade (high yield) fixed income securities. BHMS utilizes a bottom-up security selection process, based on fundamental research, which seeks to achieve returns that are superior to the returns of its benchmarks over complete market cycles, with lower volatility of return.

Year Ending	Total Return GOF (%)	Total Return NOF (%)	Composite 3-Yr Ex-Post Std Dev	Blmbg Barclays Aggregate Bond Index (%)	Blmbg Barclays Aggregate 3-Yr Ex-Post Std Dev (%)	No. of Portfolios	Composite Dispersion	Composite Assets (\$MM)	% of Firm Assets	Firm Assets (\$MM)
2000	11.95	11.64	3.46	11.63	3.01	14	0.30	441	1.6	27,764
2001	9.16	8.90	3.54	8.44	3.35	15	0.17	550	1.9	28,631
2002	10.12	9.86	3.32	10.25	3.36	15	0.34	573	2.3	24,511
2003	5.51	5.25	4.10	4.10	4.20	10	0.21	420	1.3	32,319
2004	4.78	4.54	4.25	4.34	4.28	10	0.21	428	1.0	41,938
2005	2.23	1.98	4.07	2.43	4.06	8	0.03	385	0.7	53,222
2006	4.80	4.53	3.12	4.33	3.21	11	0.04	543	0.9	62,936
2007	7.31	7.05	2.62	6.97	2.76	12	0.09	621	0.9	65,414
2008	2.83	2.60	4.32	5.24	3.97	12	1.04	587	1.4	43,051
2009	12.22	11.96	4.65	5.93	4.11	15	0.59	675	1.3	53,386
2010	7.54	7.29	4.66	6.54	4.16	19	0.19	955	1.6	58,652
2011	7.63	7.36	2.85	7.84	2.78	22	0.17	926	1.6	58,302
2012	6.16	5.90	2.24	4.21	2.38	21	0.28	912	1.4	66,184
2013	-1.15	-1.41	2.73	-2.02	2.71	21	0.25	945	1.1	89,078
2014	5.50	5.23	2.72	5.97	2.63	16	0.10	782	0.8	97,572
2015	0.69	0.48	2.90	0.55	2.88	11	0.08	706	0.8	87,187
2016	3.79	3.55	2.91	2.65	2.98	11	0.17	676	0.8	88,127
2017	4.10	3.89	2.71	3.54	2.78	8	0.10	560	0.6	87,556
2018	-0.28	-0.49	2.73	0.01	2.84	7	0.04	528	0.8	68,158
2019	9.81	9.59	2.80	8.72	2.87	7	0.13	583	1.2	47,260

Barrow, Hanley, Mewhinney & Strauss, LLC claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Barrow, Hanley, Mewhinney & Strauss, LLC has been independently verified for the period of January 1, 1993 through December 31, 2019.

Verification assesses whether (1) the firm has complied with all the composite construction requirements of the GIPS standards on a firm-wide basis and (2) the firm's policies and procedures are designed to calculate and present performance in compliance with the GIPS standards. The Core Plus Fixed Income Composite has been examined for the period of January 1, 1998 through December 31, 2019. The verification and performance examination reports are available upon request.

Notes:

- BHMS is an investment advisor registered with the SEC. BHMS is a subsidiary of BrightSphere Investment Group Inc. ("BSIG"), a publicly-held company traded on the New York Stock Exchange. A complete list and description of BHMS' composites, as well as additional information regarding policies for valuing portfolios, calculating performance, and preparing compliant presentations are available upon request.
- This composite was created on January 1, 1998. The composite inception date is January 1, 1998.
- Performance is expressed in U.S. Currency. The returns include the reinvestment of all income. Gross-of-fees performance results are presented before investment management fees and custodial fees. Net-of-fees performance returns are calculated by deducting the actual fees from the accounts. BHMS Core Plus Fixed Income Fee Schedule: 0.375% on first \$20 million; 0.250% on next \$30 million; 0.200% on next \$100 million; 0.150% on next \$150 million; 0.125% on assets over \$300 million. Actual investment advisory fees incurred by clients may vary.
- Dispersion of annual returns is calculated for the accounts in the composite for the entire year by an asset-weighted standard deviation calculation method beginning with 2001. Prior to 2001, an equal-weighted standard deviation calculation method was used. Where composite dispersion is N.A., the information is not statistically meaningful due to an insufficient number of portfolios for the entire year.
- BHMS has added portfolio managers and analysts to support and enhance its research capabilities and asset growth. However, no alterations of composites, as presented herein, have occurred due to changes in personnel. Past performance is not indicative of future results.