

BARROW, HANLEY, MEWHINNEY & STRAUSS, LLC

Extended Duration Fixed Income Composite

Annual Summary

Description: This composite includes all discretionary extended duration fixed income accounts measured against the Bloomberg Barclays Capital U.S. Treasury Strips 20+ Index, which was administered and supplied by Lehman Brothers prior to 11/3/08. The composite may be compared to other appropriate indices, as requested. BHMS utilizes a bottom-up security selection process, based on fundamental research, which seeks to achieve returns that are superior to the returns of its benchmarks over complete market cycles, with lower volatility of return.

Year Ending	Total Return GOF (%)	Total Return NOF (%)	Composite 3-Yr Ex-Post Std Dev	Blmbg Barclays		No. of Portfolios	Composite Dispersion	Non-Fee Paying Composite Assets (%)	Composite Assets (\$MM)	% of Firm Assets	Firm Assets (\$MM)
				U.S. Tsy Strips 20+ Index (%)	U.S. Tsy Strips 20+ 3-Yr Ex-Post Std Dev						
2008	55.05	54.78	N.A.	59.50	N.A.	2	N.A.	78.0	14	0.0	43,051
2009	-33.79	-33.89	N.A.	-36.04	N.A.	2	N.A.	51.6	9	0.0	53,386
2010	13.15	13.00	27.13	10.88	28.64	2	N.A.	56.3	10	0.0	58,652
2011	53.55	53.15	26.38	58.52	28.57	2	N.A.	0.0	19	0.0	58,302
2012	9.34	9.00	22.87	2.96	25.40	2	N.A.	0.0	18	0.0	66,184
2013	-19.67	-19.93	21.71	-20.95	24.15	3	N.A.	0.0	17	0.0	89,078
2014	45.78	45.33	15.65	46.38	16.95	3	N.A.	0.0	27	0.0	97,572
2015	-4.23	-4.46	16.48	-3.74	17.14	2	N.A.	0.0	64	0.1	87,187
2016	1.57	1.42	17.08	1.41	17.48	2	N.A.	0.0	271	0.3	88,127
2017	13.62	13.57	15.74	13.66	16.02	2	N.A.	0.0	311	0.4	87,556
2018	-3.56	-3.64	13.83	-4.07	13.92	2	N.A.	0.0	336	0.5	68,158
2019	21.13	20.95	14.92	20.87	15.11	4	N.A.	0.0	505	1.1	47,260

Barrow, Hanley, Mewhinney & Strauss, LLC claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Barrow, Hanley, Mewhinney & Strauss, LLC has been independently verified for the period of January 1, 1993 through December 31, 2019. The verification report is available upon request.

Verification assesses whether (1) the firm has complied with all the composite construction requirements of the GIPS standards on a firm-wide basis and (2) the firm's policies and procedures are designed to calculate and present performance in compliance with the GIPS standards. Verification does not ensure the accuracy of any specific composite presentation.

Notes:

- BHMS is an investment advisor registered with the SEC. BHMS is a subsidiary of BrightSphere Investment Group Inc. ("BSIG"), a publicly-held company traded on the New York Stock Exchange. A complete list and description of BHMS' composites, as well as additional information regarding policies for valuing portfolios, calculating performance, and preparing compliant presentations are available upon request.
- The composite was created on October 1, 2007. The composite inception date is October 1, 2007.
- Performance is expressed in U.S. Currency. The returns include the reinvestment of all income. Gross-of-fees performance results are presented before investment management fees and custodial fees. Net-of-fees performance returns are calculated by deducting the actual fees from the accounts. The assets in the BHMS Extended Duration Composite have included assets seeded by our parent company, BSIG, prior to June 2011. Fees on the assets seeded by BSIG are waived. BHMS Extended Duration Fixed Income Fee Schedule: 0.15% on the first \$1 billion, 0.12% on the next \$1 billion, and 0.10% on assets over \$2 billion. Actual investment advisory fees incurred by clients may vary.
- Dispersion of annual returns is calculated for the accounts in the composite for the entire year by an asset-weighted standard deviation calculation method. Where composite dispersion is N.A., the information is not statistically meaningful due to an insufficient number of portfolios for the entire year. Where the three-year ex-post annualized standard deviation is N.A., it is not presented due to there being less than 36 months of performance for this composite.
- BHMS has added portfolio managers and analysts to support and enhance its research capabilities and asset growth. However, no alterations of composites, as presented herein, have occurred due to changes in personnel. Past performance is not indicative of future results.